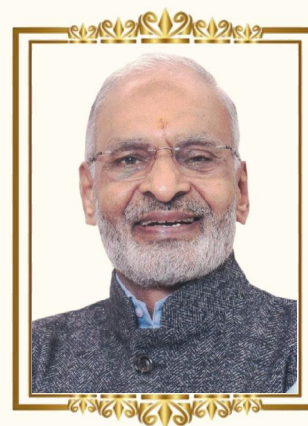




SHRI SATYANARAYAN NANDLAL NUWAL



Shri Satyanarayan Nandlal Nuwal is the Founder and Chairman of the Solar Group of Industries, a globally recognised Indian enterprise engaged in the manufacture and export of industrial explosives and high-energy materials.

2. Born on 25th July, 1952 in Bhilwara, Shri Nuwal after completing his matriculation in 1967, he spent a year at the Vedamata Gayatri Ashram, Mathura. He suffered setback in his initial business venture and had to face severe financial hardships. In search of livelihood, he moved to Ballarshah in Maharashtra, where he stumbled upon an opportunity in explosive supply activity. He entered the explosives supply trade in 1979, laying the foundation for what would later become the Solar Group. In 1984, ICI (world's largest explosive manufacturer) appointed him as a consignment agent. Shortly, thereafter, he became the largest explosives dealer in the country.

3. In 1995, Shri Nuwal established the Solar Group's first explosives manufacturing unit under the SSI framework. Over the next two and a half decades, the Group grew to become India's largest manufacturer and exporter of industrial explosives, with manufacturing facilities across multiple locations in India and abroad. Today, the Group operates across four continents, employs over 10,000 people, and exports its products to more than 82 countries, holding the largest share of exports from India in the explosives segment. In 2010, recognising the country's critical requirements in defence preparedness, he spearheaded the Group's entry into defence manufacturing through the establishment of what is now Solar Defence & Aerospace Limited (SDAL). One of the world's largest facilities for the manufacture of HMX and its compositions was set up in Nagpur. Up till then, the country had been totally dependent on imports. Presently, Solar regularly exports HMX and its compositions world over to countries like USA, France, Ukraine, Israel and other European countries. Over the years, the Group has developed world-class capabilities in high-energy materials, rockets, missiles, aerial bombs, modern grenades, counter-measure systems, loitering munitions, weaponised unmanned aerial systems, and advanced testing and research facilities.

4. Under Shri Nuwal's leadership, Solar became the first Indian company to design, develop and manufacture fully weaponised variants of the NAGASTRA Loiter Munition, which have been supplied to the Indian Army. Deeply committed to social, educational and spiritual causes, Shri Nuwal serves as Chairman of Ramdeobaba University, Managing Trustee of Gayatri Parivar Trust, Nagpur, and Chairman of Madhav Netralaya, Nagpur. He has consistently promoted inclusive growth, with women comprising nearly 25 percent of the Solar Group's workforce, contributing significantly to social and economic empowerment.

5. Shri Nuwal has received wide recognition for his contributions to industry and entrepreneurship. He was adjudged one of India's 100 Best CEOs by Business Today in 2014, and the Solar Group was featured in Forbes Asia's list of "200 Best Under A Billion" companies in 2019. In December, 2022, he was ranked 72nd among Indian corporates in a survey published by *Forbes*. His achievements have been featured in leading publications such as Forbes India, Business India and India Today. He was conferred the degree of Doctor of Medical in May, 2023 and was honoured with the "Maheshwari Samaj Ratna" in January, 2026.